

NOTIFICATION NO. 50/2020 – CENTRAL TAX [G.S.R. 403(E)/ F.NO. CBEC-20/06/09/2019-GST], DATED 24-6-2020 [UPDATED]

[As Corrected by Corrigendum G.S.R. 412(E)[F.No. Cbec-20/06/09/2019-Gst], dated 25-6-2020]

In exercise of the powers conferred by section 164 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following rules further to amend the Central Goods and Services Tax Rules, 2017, namely: -

1. (1) These rules may be called the Central Goods and Services Tax (Seventh Amendment) Rules, 2020.

(2) They shall come into force with effect from the 1st day of April 2020.

2. In the Central Goods and Services Tax Rules, 2017, in rule 7, for the Table, the following Table shall be substituted, namely: -

"Table

<i>Sl. No.</i>	<i>Section under which composition levy is opted</i>	<i>Category of registered persons</i>	<i>Rate of tax</i>
<i>(1)</i>	<i>(1A)</i>	<i>(2)</i>	<i>(3)</i>
1.	Sub-sections (1) and (2) of section 10	Manufacturers, other than manufacturers of such goods as may be notified by the Government	half per cent. of the turnover in the State or Union territory
2.	Sub-sections (1) and (2) of section 10	Suppliers making supplies referred to in clause (b) of paragraph 6 of Schedule II	two and a half per cent. of the turnover in the State or Union territory
3.	Sub-sections (1) and (2) of section 10	Any other supplier eligible for composition levy under sub-sections (1) and (2) of section 10	half per cent. of the turnover of taxable supplies of goods and services in the State or Union territory
4.	Sub-section (2A) of section 10	Registered persons not eligible under the composition levy under sub-sections (1) and (2), but eligible to opt to pay tax under sub-section (2A), of section 10	three per cent. of the ¹ <i>[turnover of]</i> supplies of goods and services in the State or Union territory."

¹ Corrected vide CORRIGENDUM NO. G.S.R. 412(E) dated 25-06-2020 before it was read as "turnover of taxable"